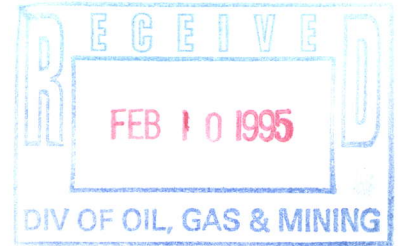


STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340
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ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) 9/93 To (mo./yr.) 8/94
2. DOGM File Number (Mine No): 5 053 / 021
3. Mine Name: Pendleton Gypsum (East Price Group)
4. Mineral(s) Mined (or permitted to mine): gypsum
5. Type of mine ☒ Surface Mine or ☐ Underground Mine
6. Legal Description (Location of Lands Affected):
1/4, SW 1/4, Section 7, Township 43S, Range 15W
1/4, NW 1/4, Section 18, Township 43S, Range 15W
1/4, 1/4, Section , Township , Range
7. Name of Operator or Company: Elton Stout
8. Permanent Street Address: 176 West Hope Street
City, State, Zip: St. George, Utah 84770
Phone: (801) 673-2460
9. Company Representative (or designated operator):
Name: Elton Stout
Title: Managing Partner
Business Address: 176 West Hope Street
City, State, Zip: St. George, Utah 84770
Phone: (801) 673-2460

☒ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was the mine active during the past year? Yes ☒ No ☐
2. If active, how much ore or mineral was mined? core samples from two drill holes.

3. How much additional acreage was disturbed during the past year? nominal
4. Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, and volume of material moved.

The labor performed consisted of core drilling operations conducted on East Price Nos. 01 and 02 pursuant to a plan approved by the Bureau of Land Management (UTU-67809).

5. How much acreage was reclaimed during the past year? All distributed areas.
6. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.

The drill holes were backfilled to 10 feet and plugged with concrete pursuant to BLM Plan of Operations.

7. What is the total disturbed acreage at years end? none
8. Briefly summarize any mining and/or reclamation plans for the upcoming year.

We plan similar core sample operations for the upcoming year.

NOTE: Section III., "Additional Information" applies only to large mining operations.

III. Additional Information

1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print):

Elton Stout

Title of Operator:

Partner

Signature of Operator:

Elton Stout
Feb. 7, 1995

Date: